Planning

Question 1.
The first step of planning is _____
(a) Selecting an alternative
(b) Implementing the plan
(c) Follow up action
(d) Setting objectives

▼ Answer

Answer: (d) Setting objectives

Question 2.
No fine or penalty for violation is charged under_____
(a) Rule
(b) Law
(c) Method
(d) None of the above

▼ Answer

Answer: (c) Method

Question 3.
There are two types of plans _____
(a) Single-use plan and Standing plan
(b) Single-use and Double use plan
(c) Traditional Plan and Modern Plan
(d) Short term and Medium-term plan

▼ Answer

Answer: (a) Single-use plan and Standing plan

Question 4.
Plans can be implemented after the _____
(a) Selecting an alternative
(b) Setting objectives
(c) Follow up action
(d) Developing premises

▼ Answer

Answer: (a) Selecting an alternative

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Question 5.
Which of the following is not a feature of planning?
(a) Planning is time-consuming
(b) Planning is pervasive
(c) Planning is futuristic
(d) To achieve objectives

▼ Answer

Answer: (a) Planning is time-consuming

Question 6.
What is the last step in the planning process?
(a) Follow up action
(b) Setting objectives
(c) Developing premises
(d) None of the above

▼ Answer

Answer: (a) Follow up action

Question 7.
If a firm has decided to sell its product on a cash basis only, it is part of firms _____
(a) Procedure
(b) Policy
(c) Method
(d) Objectives

▼ Answer

Answer: (b) Policy

Question 8.
Planning is concerned with _____
(a) Looking back
(b) Looking old records
(c) Looking new records
(d) Looking forward

▼ Answer

Answer: (d) Looking forward

Question 9.
Planning helps in reducing the _____
(a) Direction for action
(b) Decision making

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(c) Memory
(d) Risk of uncertainty

▼ Answer

Answer: (d) Risk of uncertainty

Question 10.
Planning seeks to bridge the gap between _____
(a) Past and present position
(b) Past and Future position
(c) Present and Future position
(d) None of the above

▼ Answer

Answer: (c) Present and Future position

Question 11.
Training, lectures and seminars are _____
(a) Rules
(b) Procedure
(c) Strategy
(d) Method

▼ Answer

Answer: (d) Method

Question 12.
What to do and how to do is concerned with_____
(a) Controlling
(b) Organising
(c) Planning
(d) None of the above

▼ Answer

Answer: (c) Planning

Question 13.
Making decisions on the basis of experience, feelings, and accumulated judgment is called as _____
(a) Decision making
(b) Structured problems
(c) Intuitive decision making
(d) None of the above

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▼ Answer

Answer: (c) Intuitive decision making

Question 14.
Estimated cash inflows and cash outflows are _____
(a) Rules
(b) Budget
(c) Procedure
(d) Programme

▼ Answer

Answer: (b) Budget

Question 15.
Planning is a _____
(a) Useless Function
(b) One time process
(c) Mental Exercise
(d) Obsolete Concept

▼ Answer

Answer: (c) Mental Exercise

Question 16.
Single-use plans are designed only _____
(a) To meet the demand of specific situations
(b) To use two times
(c) To achieve the objectives
(d) For an indefinite period

▼ Answer

Answer: (a) To meet the demand of specific situations

Question 17.
Which one of the following is a limitation of planning?
(a) Planning helps in decision making
(b) Planning leads to rigidity
(c) Planning reduces the risk of uncertainty
(d) Planning provides directions

▼ Answer

Answer: (b) Planning leads to rigidity

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Question 18.
Which of these is not mentioned in the decision-making matrix?
(a) Analytic
(b) Behavioural
(c) Directive
(d) Performance management

▼ Answer

Answer: (d) Performance management

Question 19.
Development of a new product is a _____
(a) Programme
(b) Strategy
(c) Procedure
(d) Policy

▼ Answer

Answer: (a) Programme

Question 20.
Which of the following is not correct?
(a) Planning is a continuous process
(b) Planning focuses on achieving objectives
(c) Planning reduces the profitability
(d) Planning is futuristic

▼ Answer

Answer: (c) Planning reduces the profitability

Question 21.
Planning leads to rigidity is a
(a) Importance of Planning
(b) Method of Planning
(c) Limitation of planning
(d) Characteristics of planning

▼ Answer

Answer: (c) Limitation of planning

Question 22.
Increasing sale by 15% is _____
(a) Rule
(b) Procedure

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(c) Method
(d) Objective

▼ Answer

Answer: (d) Objective

Question 23.
The main purpose of Rule is:
(a) To decide that when is to be done
(b) To set the organizational objectives
(c) To Maintain Discipline
(d) To choose the best alternative

▼ Answer

Answer: (c) To Maintain Discipline

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